

AUDITORS REPORT

To the Members
Bhilai Maitri College
Risali BHILAI - 490006

We have audited the attached Balance Sheet of the Bhilai Maitri College as at 31-03-2024 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Governing body of the Society. Our responsibility is to express an opinion on these financial statements based on Our audit

We conducted Our audit in accordance with auditing standards generally in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that Our audit provides a reasonable basis for Our opinion.

Further to Our comments as before, we report that:

1. We have obtained all the information and explanations, which to the best of Our knowledge and belief were necessary for the purpose of Our audit;
2. In Our opinion, proper books of accounts as required by law have been kept by the society so far as appears from Our examination of those books;
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts;
4. In Our opinion and to the best of Our information and aording to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31-03-2024 and
 - (b) in the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date.

Place : Bhilai
Date : 23-09-2024

For G.P.RAI & ASSOCIATES
Chartered Accountants


Principal
Bhilai Maitri College
Risali Sector, Bhilai


G.P.RAI
Partner
M.No - 074163
105,NEW CIVIC CENTRE BHILAI - 490006



Firm Reg.No -007382C

UDIN: 24074163BK EED9504

Bhilai Maitri College

Risali BHILAI - 490006

Balance Sheet as at 31-03-2024

(Amount in Rupees)

Liabilities	Sch	As At 31-03-2024	Assets	Sch	As At 31-03-2024
Capital Fund			Property, Plant & Equipment	S-6	54,22,367.00
Capital	S-1	1,84,62,350.81	Current Assets, Loans, And Advances		
Current Liabilities And Provisions			Deposits	S-7	74,33,770.00
Current Liabilities			Other Current Assets	S-8	5,75,600.00
Sundry Creditors	S-2	54,880.00	Loans And Advances	S-9	2,80,700.00
Creditors Others	S-3	2,61,972.00	Cash And Bank Balances	S-10	67,46,712.81
Provisions	S-4	10,12,150.00	Miscellaneous		
Branch/division	S-5	50,93,772.00	Branch/division	S-11	44,25,945.00
		<u>2,48,85,124.81</u>			<u>2,48,85,124.81</u>

Accounting policies & Notes to Accounts S-14

Auditors Report : As per our separate report of even date

For G.P.RAI & ASSOCIATES
Chartered Accountants

For Bhilai Maitri College

G.P.RAI
Partner
M.No - 074163
FRN. No - 0073820
Bhilai
Date : 23-09-2024



K. Rajamma
President

K. Rajamma
President

Maitri Educational & Cultural Association
Risali, Bhilai (C.G.)

V.M. Kamala
V.M. Kamala
Secretary

Secretary
Maitri Educational & Cultural Association
Risali, Bhilai (C.G.)

S. Ramesh
Principal
Bhilai Maitri College
Risali Sector, Bhilai

Bhilai Maitri College

Risali BHILAI - 490006

Income & Expenditure Account for the year ended on 31-03-2024

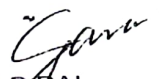
(Amount in Rupees)

Expenditure	Sch	Amount 2023-2024	Income	Sch	Amount 2023-2024
Affiliation Fee		39,500.00	D.El.Ed Fee		26,77,129.00
Audit Fee		29,000.00	M.Ed Fee		18,64,540.00
Bank Charges		8,330.27	Prospectus Sale		85,200.00
Depreciation		6,49,726.00	B.Ed Fee		1,45,69,583.00
Examination Exp.		7,100.00	Indirect Income		
Gardening Exp.		1,71,640.00	Interest Of Fdr		4,09,833.00
Gratuity		3,21,840.00	Other Income		45,737.00
Honararium		8,70,000.00	Interest On Bank		14,963.00
Subscription		21,000.00			
Telephone Exps.		7,814.00			
Travelling & Conv. Exp.		43,766.00			
Vehicle Insurance		1,01,861.00			
Fuel Exps.		75,631.00			
News Paper & Magazine		4,583.00			
Rep & Maint. (other)		38,380.00			
Misc. Exps.		39,200.55			
Rep. & Maint. (Electrical)		9,919.00			
Rep. & Maint.(com..)		29,110.00			
Rep.& Maint. (building)		2,24,682.00			
Salary		1,15,01,102.00			
P.F. Fine		52,554.00			
Printing & Stationery		1,95,105.00			
Professional Charge		14,000.00			
Remuneration		31,318.00			
Staff Welfare		44,287.00			
Library Expenses		16,720.00			
Office Exp.		77,213.00			
Function & Celebration		22,186.00			
Naac Expenses		3,67,572.00			
Sports Exp.		46,950.00			
Employer Share Esic		83,703.00			
Employers Shares PF		6,98,698.00			
Admi. Charges PF		76,797.00			
Advt. & Publicity		69,620.00			
Excess of Income over Expenses		37,26,077.18			
Total		<u>1,96,66,985.00</u>	Total		<u>1,96,66,985.00</u>

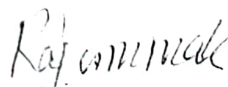
Auditors Report : As per our separate report of even date

For G.P.RAI & ASSOCIATES
Chartered Accountants

For Bhilai Maitri College


G.P. RAI
Partner
M.No - 074163
FRN. No - 007382C
Bhilai
Date : 23-09-2024




K. Rajamma
President


Principal
Bhilai Maitri College,
Risali Sector, Bhilai

UDIN: 24074163BK EEE D9504

Bhilai Maitri College

Risali BHILAI - 490006

Income & Expenditure Account for the year ended on 31-03-2024

(Amount in Rupees)

Expenditure	Sch	Amount 2023-2024	Income	Sch	Amount 2023-2024
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V.M. Kamala

V.M. Kamala
Secretary

Secretary
Maitri Educational & Cultural Association
Risali, Bhilai (C.G.)

S. Ravi
Principal
Bhilai Maitri College
Risali Sector, Bhilai

Particulars	Sch	
Capital	S-1	
Meca		1,84,62,350.81
Total		<u>1,84,62,350.81</u>
Sundry Creditors	S-2	
Imex Design		8,370.00
P.C. Care		37,510.00
R.K. Patanker		9,000.00
Total		<u>54,880.00</u>
Creditors Others	S-3	
B.Ed. Scholarship (2010-11)		3,312.00
Cauticn Monery Depost (M. Ed.		1,12,500.00
Caution Money D.Ed		1,18,500.00
Caution Money Deposit (B. Ed.		6,000.00
Nishi Uppal		7,220.00
Shampa Goawami		7,220.00
T Vani		7,220.00
Total		<u>2,61,972.00</u>
Provisions	S-4	
Esic Payable		8,552.00
Honararium Payable		72,500.00
Lic Payable		20,653.00
P.F. Payable (bmc)		1,10,360.00
Salary Payable		7,59,023.00
Tds Payable		9,962.00
Audit Fee Payable		26,100.00
Professional Charges Payable		5,000.00
Total		<u>10,12,150.00</u>
Branch/division	S-5	
Maitri Vidya Niktan		50,93,772.00
Total		<u>50,93,772.00</u>
	S-6	
		Balance

S. Ravi
Principal
Bhilai Maitri Colleg
Risali Sector, Bhilai



Bhilai Maitri College

Risali BHILAI - 490006

Schedules for the year ended on 31-03-2024

(Amount in Rupees)

Particulars			Sch		2023-2024
Photocopier	15.00	1,31,697.00	0.00	19,755.00	1,11,942.00
Printer	15.00	15,085.00	0.00	2,263.00	12,822.00
Projector (acer)	15.00	0.00	28,500.00	2,138.00	26,362.00
Sound System	15.00	9,843.00	0.00	1,476.00	8,367.00
Tv, Vcr, Dvd	15.00	10,956.00	0.00	1,643.00	9,313.00
Water Putifier	15.00	14,500.00	19,899.00	4,223.00	30,176.00
Battery	15.00	2,596.00	6.00	389.00	2,207.00
Bio Time Machine	15.00	18,165.00	6.00	2,725.00	15,440.00
Building	10.00	20,35,038.00	1,44,700.00	2,14,919.00	19,64,819.00
Camera	15.00	33,924.00	0.00	5,089.00	28,835.00
Computer	40.00	5,94,013.00	0.00	2,37,605.00	3,56,408.00
Cooler	15.00	6,521.00	6,800.00	1,998.00	11,323.00
Electric Instaiation	15.00	2,208.00	49,472.00	7,752.00	43,928.00
Air Conditioner	15.00	11,969.00	94,500.00	15,970.00	90,499.00
Fan	15.00	4,043.00	3,549.00	872.00	6,720.00
Fire Extinguser	15.00	1,870.00	0.00	280.00	1,590.00
Total		5,613,584.00	417,820.00	634,260.00	54,22,367.00

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Deposits

Prepaid Insurance	37,427.00
Tds (2022-23)	30,669.00
Tds (21-22)	31,511.00
Tds (23-24)	49,847.00
Tds(20-21)	22,808.00
Fdr (Pt. University) It 412	59,031.00
Fdr (37723349978)	43,917.00
Fdr A/c 32126666539	11,23,948.00
Fdr Bhilai Maitri College Reg Dir(30419533453)	14,10,566.00
Fdr No. (39018685157) Regional Director Wrc Ncte	8,90,648.00
Fdr No. (3908991968) Regional Director Wrc Ncte	6,36,178.00
Fdr Sbi (30211650876)	15,90,545.00
Fdr With Sbi Cc (bed) 30211650649	9,28,350.00
Fdr(40093002614) Reg.Dir. Wrc Ncte New Delhi	5,78,325.00

74,33,770.00

Total

S-8

Other Current Assets

Fee Receivable	5,75,600.00
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5,75,600.00

Total

S-9

Loans And Advances

Amar Bahadur Verma (mali)	2,000.00
Hemant Kumar Dilliwar	2,000.00
Hemlata Yadav	11,200.00
Ishvari Kashyap	14,000.00
Jhariyar Singh Nishad	17,000.00
Jyoti Yadav	8,000.00

S. Verma
Principal
Bhilai Maitri College
Risali Sector, Bhilai



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Bhilai Maitri College
Risali BHILAI - 490006

Schedules for the year ended on 31-03-2024

Particulars	Sch	(Amount in Rupees) 2023-2024
Kamlesh Kumar Patel		22,000.00
Lalit Joshi		18,000.00
Lekharam Manikpuri		8,000.00
Mahesh Sharma		19,000.00
Mamta Deshmukh		16,000.00
Mohan Das Manikpuri		16,000.00
N.R. Beena		56,000.00
Narendra Sahu		13,000.00
Priti Kosma		4,000.00
Savita Yadav		18,500.00
Tekuram Deshmukh		11,000.00
Vijay Kumar Sahu		13,000.00
Yeshwant Mahipal		11,000.00
Manharan Das Manikpuri		1,000.00
Total		2,80,700.00
Cash And Bank Balances	S-10	
Cash		1,57,760.96
Icici Bank A/c 181601000159		5,94,409.19
Sbi A/c No 10236546526		59,92,344.66
Sbi (ignou) Bmc - 4906		2,228.00
Total		67,46,742.81
Branch/division	S-11	
Maitri Vidya Nikatan (patan)		11,92,708.00
Maitri Educational & Cultural Society		32,33,237.00
Total		44,25,945.00

Principal
Bhilai Maitri College
Risali Sector, Bhilai



Bhilai Maitri College

Notes on the account for the year ended on 31-03-2024

File No. - S-13

Accounting Policies

- The Accounts are prepared under the historic cost convention on accrual basis & Going concern concept as per the mandatory accounting standards.
- There is no change in the accounting policies as compared to the previous year.
- The concern does not pay any retirement gratuity to its employees as per terms of employment and therefore no actual valuation of gratuity is applicable.
- This school is being run under a charitable society registered under the Society registration Act, no tax liability has been provided, being exempt from Income Tax.
- Revenue/Earning represents receipt of tuition and other fees from students.
- Depreciation has been provided as per the rates provided in the Income Tax Rules, 1962 in the books of accounts. Value of the fixed assets has been stated at WDV less depreciation for the current year.

Notes on Accounts

- As informed by the management there are no contingent liabilities as on the date of Balance Sheet.
- 2 There are no prior period and extra-ordinary items having material effect on the date of Balance Sheet as informed by the management.
- 3 There is no impairment loss as the carrying cost of the assets does not exceeds its recoverable value.
- 4 Parties Accounts:- Debtors, Creditors, Unsecured loans and Liability for expenses are subject to confirmation.
- 5 Cash in hand as at the end of the year has not been verified by us and the same has been verified and certified by the management.
- 6 No significant events have occurred after the Balance Sheet date having material affect as informed by the management.
- 7 FDR of amounting Rs. 13,39,682 have been adjusted to capital as the society was not aware of such prior period of FD.

For G.P.RAI & ASSOCIATES
Chartered Accountants

G.P. RAI
G.P.RAI
M.No - 074163
Partner
Bhilai, 23-09-2024



For Bhilai Maitri College

K. Rajamma
K. Rajamma
President

V.M. Kamala
V.M. Kamala
Secretary
Secretary

Principal
Bhilai Maitri College
Raisali Sector, Bhilai (C.G.)

S. Ravi
Principal
Bhilai Maitri College
Raisali Sector, Bhilai